



FINANCIAL REPORT

SWRFM COMMUNITY MEDIA ASSOCIATION INCORPORATED

ABN 17 235 656 042

For the year ended

30th JUNE 2025

**Prepared By
Paul Matthews
Treasurer
Blacktown City Community Media Assoc. Inc**

Income & Expenditure Statement
Profit & Loss

Accounts presented on CASH BASIS

| <u>Income</u> | \$, 2024-25 FY (Ex GST) |
|---------------------------------------|--------------------------|
| Access Card Sales | 99.99 |
| Administration Fees | 1,086.12 |
| Airtime Fees | 37,236.28 |
| Donations & Raffle | 6,399.80 |
| Fundraising Income | 1,363.66 |
| Grants—Other | 4,300.00 |
| Grants—General | 30,637.00 |
| Hiring Fees Income (Rental of studio) | 54.55 |
| Memberships—New | 818.10 |
| Memberships—Renewals | 1681.65 |
| Merchandising | 525.41 |
| Other Income | 329.86 |
| Podcasting | 825.00 |
| Production Fees (from sponsors) | 12,039.12 |
| Sponsorship | 88,760.98 |
| Sale of Fixed Assets | 790.91 |
| Total Income | 186,948.43 |
| | |
| <u>Cost of Sales</u> | |
| Commissions Paid | 11,391.23 |
| Production Cost | 18,608.55 |
| Total Cost of Sales | 29,999.78 |
| <u>Gross Profit</u> | <u>156,948.65</u> |

Income & Expenditure Statement (Cont'd)

| <u>Expenditure</u> | \$, 2024-25 FY (Ex GST) |
|--|-------------------------|
| Advertising & Marketing | 454.55 |
| Event and Entertainment (Meetings) | 1,082.93 |
| Fundraising Expenses | 945.36 |
| SWRFM Merchandise | 1057.74 |
| Studio Amenities | 102.18 |
| Computer Software Subscriptions & Repairs | 7,318.87 |
| Website / Web hosting / Streaming | 3,400.64 |
| Staff & Board Amenities | 983.39 |
| Staff Training (Catering) | 131.09 |
| Music Licensing | 18,326.64 |
| Repairs & Maintenance | 780.00 |
| Transmitter Site Rental | 4,253.63 |
| Accounting & Book Keeping | 6,778.31 |
| Bad Debt correction (Mayne Rugs—carried from 2022/23 FY) | 1,188.00 |
| Bank Fees | 124.87 |
| Cleaning | 243.45 |
| Broadcast Content & Subscriptions | 12,828.00 |
| Insurance | 2,584.11 |
| Interest—ATO Debt | 3,891.31 |
| Other Interest | 0.01 |
| Internet Services | 1,830.17 |
| Fair Trading—Report Submission Fee | 235.00 |
| Membership & Subscription fees (CBAA & others) | 4,469.48 |
| Office Expenses | 545.22 |
| Postage & Shipping | 144.55 |
| Rent | 5,500.00 |
| Telephone | 1,447.24 |
| Superannuation | 7,217.99 |
| Wages & Salaries | 59,311.43 |
| Total Operating Expenses | 147,176.16 |
| <u>Net Surplus (Defecit) (2024-25 F/Y)</u> | <u>9,772.49</u> |

Assets & Liabilities Statement

| | | |
|---|-------------------|----------|
| <u>Assets—Cash at bank</u> | \$, 2024-25 FY | |
| CBA 10114401 | 272.09 | |
| CBA Online Saver | 2.60 | |
| NAB Grants Account | 0.50 | |
| NAB Donations Account | 7,683.03 | |
| NAB Main Account | 21,190.84 | |
| NAB Petty Cash | 200.00 | |
| Total Bank | 29,349.06 | |
| | | |
| <u>Assets—Prepayments</u> | | |
| (These are for services which have been paid annually but extend into the following financial year) | | |
| Prepayments | 363.33 | |
| Total Current Assets | 35,335.35 | |
| <u>Fixed Assets</u> (Refer asset list May 2025) | 86,800.00 | (Note 5) |
| Total Assets | 122,135.35 | |
| | | |
| <u>Liabilities</u> | | (Note 3) |
| ATO Debt (Under Payment Plan) | 68,434.55 | (Note 4) |
| GST | (1,146.77) | |
| Total Liabilities | 67,287.78 | |
| | | |
| <u>Equity</u> | | |
| Current year's Earnings | 9,772.49 | |
| Prior years' Surplus (Defecit) | 32,950.70 | (Note 6) |
| Total Equity | 42,723.19 | |

Notes :

- 3.) Accounting is normally tabulated for unearned revenue for both sponsorship and airtime. These figures are used for cash flow forecasts only and are not presented here.
- 4.) Reconciled with ATO statement dated 7 Sep 2025
- 5.) SWRFM fixed assets were re listed and revalued in May 2025—report attached separately
- 6.) This figure shown in the 2023-24 annual accounts is wrong, as these accounts were prepared on an accruals basis and then applied to a cash balance statement. The figure stated here is the correct cash surplus for 2023-24.